

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	11600	11365	11483	11589	11706	11812	Buy	Neutral	Neutral
Sensex	39090	38301	38696	39068	39463	39835	Buy	Neutral	Neutral
Nifty Futures	11601	11334	11467	11575	11709	11816	Buy	Neutral	Neutral
Bank Nifty	30566	29356	29961	30381	30986	31406	Buy	Neutral	Neutral
CNX IT	15041	14253	14647	15129	15523	16006	Sell	Neutral	Buy
CNX Midcap	16745	16401	16573	16723	16895	17046	Buy	Neutral	Sell
CNX Small Cap	5827	5675	5751	5793	5869	5911	Buy	Neutral	Sell

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	39090.0	1075.4	2.8
NIFTY	11600.2	326.0	2.9
MIDCAP	14554.5	434.4	3.1
SMLCAP	13564.9	360.7	2.7
BSEFMC	11773.5	483.1	4.3
AUTO	17498.2	417.7	2.5
POWER	1915.5	-6.2	-0.3
REALTY	2094.1	53.3	2.6
BSE IT	15067.2	-512.1	-3.3
BANDEX	34477.8	1852.5	5.7
OILGAS	14363.0	470.2	3.4
METAL	9419.0	101.5	1.1

Currency Futures	Close	Pre. Pts	% Chg
26-Sep-19 EUR-INR	77.98	78.47	-0.62
26-Sep-19 USD-INR	70.97	71.04	-0.10
26-Sep-19 GBP-INR	88.33	88.84	-0.57
26-Sep-19 JPY-INR	66.09	65.82	0.41

Advance/ Decline	Adv	Dec	Un Ch.
NSE	1231	631	109
BSE	1627	981	186

FII/DII Capital Mkt*	Buy	Sell	Net
FII	11058	8374	2684
DII	10075	9783	292

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian bourses gave a power-packed performance for second straight day on Monday, on the back of Friday's corporate tax cut by the government. The markets made a gap up opening, aided with Finance Minister Nirmala Sitharaman's statement that India has become a highly competitive investment destination post corporate tax reduction as the rates are now lower than that in China and most Southeast Asian countries. Adding more comfort among traders, Reserve Bank of India (RBI) relaxed the priority-sector lending (PSL) rules for exporters, scrapping the turnover limit for an exporter to be eligible for such loans and increasing the sanction limit per borrower.

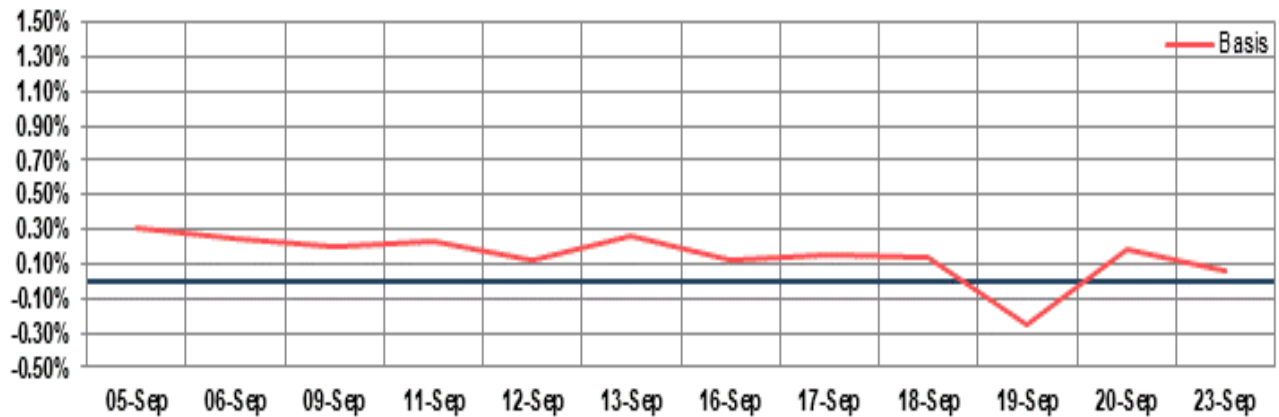
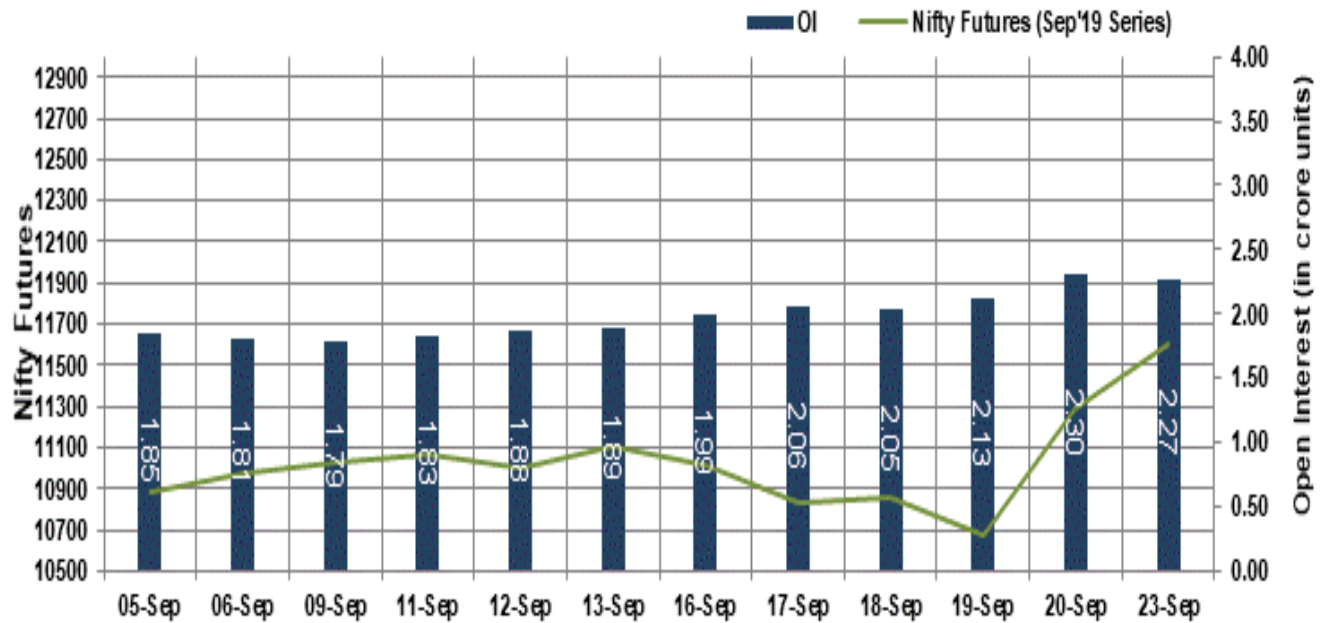
Despite weak global cues, bulls held their tight grip on the streets for the whole day, taking support with Union Minister Piyush Goyal's statement that the target of making India \$5 trillion economy is achievable and that all the stakeholders need to work together to meet this objective. Market participants also remained optimistic after the Retirement fund body, Employment Provident Fund Organisation (EPFO) in its latest Provisional Estimate of Net Payroll data report showed that India created 11,61,918 new jobs in the month of July 2019 as against revised figure of 10,75,314 in June 2019. As per the report, the maximum jobs were created in the age bracket of 18-21.

Market Turnover & FII Derivative Data

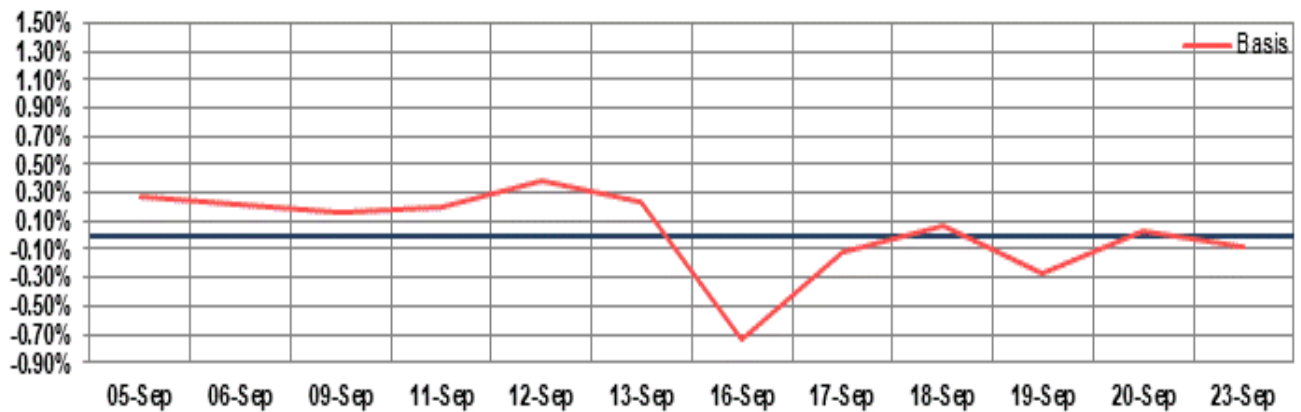
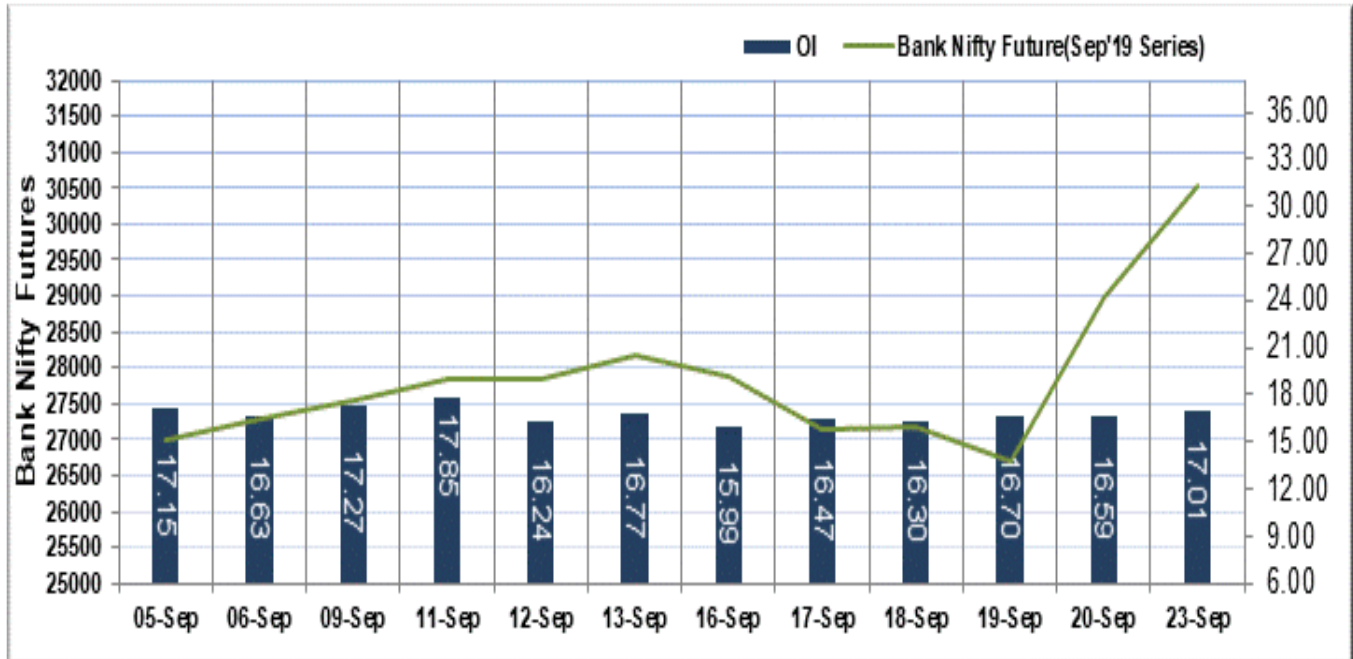
Market TO	Current	Previous	Net%
BSE CASH	5073	6039	(16)
NSE CASH	64030	82330	(22)
NSE FO	1431999	1996255	(28)

FII Derivatives	Buy	Sell	Net
Ind. Futures	8400.45	6707.39	1693
Ind. Options	236613	234354	2260
Stk. Futures	9258	38454	805
Stk. Options	8861.16	8837.23	24

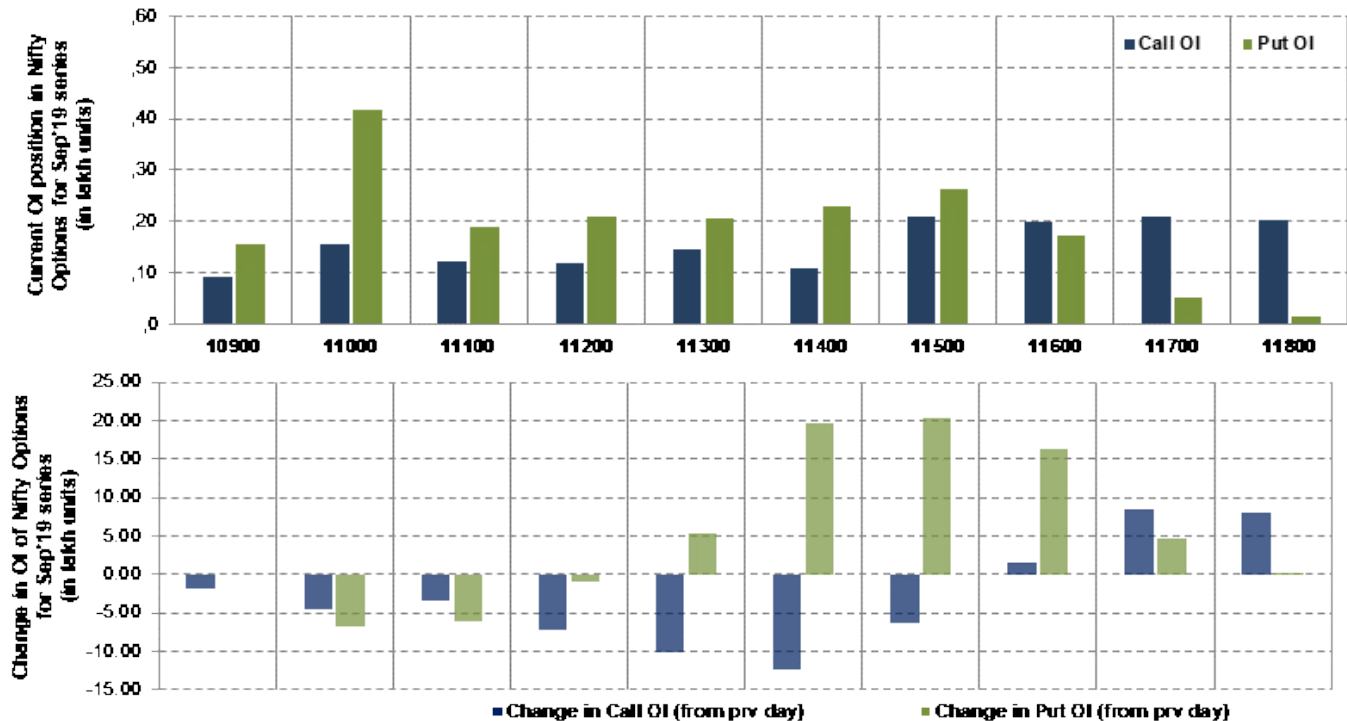
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,500 SP from the Sep month expiry was the most active call with a reduction of 0.64 million in open interest.
- Among Nifty puts, 11,500 SP from the Sep month expiry was the most active put with an addition of 2.03 million open interests.
- The maximum OI outstanding for Calls was at 11,500 SP (2.10mn) and that for Puts was at 11,500 SP (2.61mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 23/09/19
Avg Avg



Nifty Cash prices have settled at 11600.20 up by 2.89 percent from the previous close. On the upper side it has resistance of 11700 and 11750 levels, while lower side it has support of 11500 and 11450 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price

Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
TORNTPOWER	42,06,000	55,53,000	32.03	284.40	1.39
PAGEIND	1,95,750	2,48,375	26.88	23850.00	6.81
APOLLOTYRE	85,59,000	1,07,79,000	25.94	186.05	0.03
SIEMENS	10,64,250	13,18,350	23.88	1434.65	7.85
Short-Covering ↓ Open Interest ↑ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
NBCC	2,60,35,500	2,41,23,000	-7.35	39.25	4.39
VOLTAS	18,36,000	16,96,000	-7.63	672.00	0.31
CANBK	1,01,86,000	93,66,000	-8.05	208.50	3.06
SAIL	7,65,72,000	6,88,68,000	-10.06	34.95	1.30
Fresh Shorts ↑ Open Interest ↓ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
PETRONET	1,59,21,000	1,96,23,000	23.25	252.35	-6.14
GODREJCP	54,11,200	64,77,600	19.71	665.50	-2.80
ZEEL	1,62,11,000	1,93,86,900	19.59	281.00	-7.20
DABUR	1,00,95,000	1,17,40,000	16.30	441.60	-1.34
Long Unwinding ↓ Open Interest ↓ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
DLF	4,29,10,000	4,18,23,600	-2.53	168.75	-0.15
APOLLOHOSP	16,22,000	15,78,000	-2.71	1462.00	-0.90
DHFL	1,02,08,000	98,28,000	-3.72	42.00	-3.45
SUNPHARMA	4,70,23,900	4,36,89,800	-7.09	409.70	-1.32

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